Adopted Rejected

COMMITTEE REPORT

YES: 13 NO: 0

MR. SPEAKER:

Your Committee on <u>Insurance, Corporations and Small Business</u>, to which was referred <u>Senate Bill 178</u>, has had the same under consideration and begs leave to report the same back to the House with the recommendation that said bill **be amended** as follows:

- Page 3, line 26, delete "in a way" and insert "as".
- 2 Page 4, line 25, delete "coded by the consumer reporting" and insert
- 3 ":".
- 4 Page 4, delete line 26.
- 5 Page 4, line 30, delete "coded by the consumer reporting".
- 6 Page 4, line 31, delete "agency".
- Page 4, line 31, delete "on the consumer's" and insert ".".
- 8 Page 4, delete line 32.
- 9 Page 4, line 33, delete "that".
- Page 4, line 34, delete "is coded by the consumer reporting agency".
- Page 5, line 25, delete "when" and insert "at the time".
- Page 5, delete lines 31 through 34, begin a new line blocked left and
- insert:
- 14 "The insurer is not required to provide the disclosure statement

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1	required under this section to an insured on a renewal policy if the
2	insured has previously been provided a disclosure statement.".
3	Page 6, line 10, delete "factors, up to a maximum of four (4)
4	factors," and insert "factors up to four (4) primary factors".
5	Page 6, line 24, delete "a trade secret (as".
6	Page 6, line 25, delete "defined in IC 24-2-3-2) and is".
7	Page 6, delete lines 26 through 30, begin a new paragraph and
8	insert:
9	"Sec.21.(a)Anin surershallin demnifyanddefendanin surance
10	producer and hold an insurance producer harmless from and
11	against liability, fees, and costs arising out of or related to the
12	actions, errors, or omissions of the insurance producer, if the
13	insurance producer:".
	(Reference is to SB 178 as printed February 25, 2003.)

and when so amended that said bill do pass.

Representative Fry

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